## Fact Sheet on The Asian Human Capital Award



Honouring Innovative People Practices

The Asian Human Capital Award, conferred by the Ministry of Manpower (MOM) and INSEAD, was launched by the Acting Minister for Manpower, Mr Gan Kim Yong, at the inaugural Singapore Human Capital Summit 2008. This annual Award is the first of its kind in Asia that recognises innovative and impactful people practices adopted by Asia-based organisations, and conferred by a government agency in partnership with an internationally renowned institution. By recognising and showcasing such practices annually, the Award will provide useful case studies on effective strategies to address human capital challenges in Asia.

A judging panel comprising prominent academic and business leaders will select no more than two winners every year. The winner(s) will be recognised at the Singapore Human Capital Summit, a premier people and leadership conference that brings together top global and regional CEOs and HR directors to discuss leading ideas, practices and opportunities in human capital management in Asia. The inaugural award will be conferred at the second Singapore Human Capital Summit, which is tentatively scheduled on 29 and 30 September 2009.

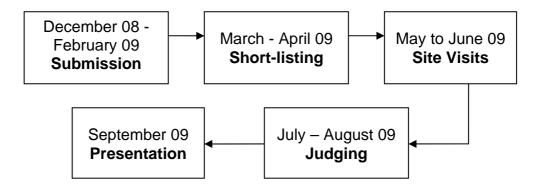
## **RECOGNITION OF WINNERS**

Winning the Award is an affirmation that the organisation(s) is an exemplar in effective human capital management within Asia and has effectively aligned business and people strategies to maximize value. The winner(s) will be:

- Invited to join renowned thought and business leaders to share their winning people strategy at the Singapore Human Capital Summit;
- Featured prominently in Asia publications; and
- Presented with a specially-commissioned Asian artwork trophy.

## JUDGING CRITERIA

The evaluation process for the Award is as illustrated below.



All entries will be assessed by a distinguished judging panel. Site visits will be included as part of the evaluation. Winning entries should ideally demonstrate:

- Integration of business and people strategies;
- o Impact at all organisational levels; and
- Applicability of innovation to other companies.

## APPLICATION

All companies and organisations with operations in Asia are welcome to submit their entries from 1 December 2008 onwards. Entries can be on a self-nomination or peer-nomination basis. All entries should be made online at www.singaporehcsummit.com/award.asp.

The application deadline is 28 February 2009.