

## Singapore Government Securities

Type	Yield (As at 5 Mar 07)
3-Month T-Bill	2.76
1-Year T-Bill	2.80
2-Year Bond	2.80
5-Year Bond	2.92
7-Year Bond	2.95
10-Year Bond	3.01
15-Year Bond	3.09

Source: MAS

## CPF Investment Scheme Unit Trusts and Investment-Linked Insurance Products

Risk Classification*	Median Expense Ratio (%)	Median Annualised Monthly Returns (%) (2004 – 2006)	Median Annualised Monthly Risk (%)** (2004 – 2006)
Higher	1.90	13.24	11.63
Medium to High	1.68	7.45	5.43
Low to Medium	1.02	1.76	3.25
Lower	0.72	1.81	0.49

Source: S&P Performance and Risk Management Monitoring Report

\* Risk Categories are:

- a. Higher risk - Funds that invest in equities
- b. Medium to high risk – Funds that invest in a mixture of equities and bonds.
- c. Low to medium risk – Funds that invest in fixed income products or bonds.
- d. Lower risk – Funds that invest in money market products.

\*\* This is measured by the standard deviation which is the annualized variability of a fund's returns. A high standard deviation indicates that a fund's returns have been volatile while a low figure would be the reverse.