

(A) AP Cash

All eligible adult Singaporeans (i) aged 21 years and above (ii) with Assessable Income (“AI”) of not more than \$100,000 and (iii) who do not own more than one property, will receive AP Cash in December every year from 2022 to 2026. In total, adult Singaporeans will receive between \$700 and \$2,250 of AP Cash over these five years.

Table 1: AP Cash Quantum

Singaporeans Aged 21 Years and Above in Reference Year	Disbursement Period	Owns 0 to 1 Property			Owns > 1 Property
		Assessable Income (AI)			
		AI ≤ \$34,000	\$34,000 < AI ≤ \$100,000	AI > \$100,000	
2023	Dec 2022	\$200	\$150	\$100	\$100
2024	Dec 2023	\$600	\$350	\$200	\$200
2025	Dec 2024	\$600	\$350	\$200	\$200
2026	Dec 2025	\$600	\$350	\$100	\$100
2027	Dec 2026	\$250	\$150	\$100	\$100
Total		\$2,250	\$1,350	\$700	\$700

(B) One-Time MediSave Bonus

As part of the Government’s efforts to help Singaporeans offset healthcare costs and build up their medical savings for old age, we will provide a one-time MediSave Bonus to all adult Singaporeans between the ages 21 and 50 (i.e., born in 1974 – 2003).

The MediSave Bonus will be tiered by their year of birth, the Annual Value (“AV”) of their residence, and whether they own more than one property as at 31 December 2023 (see Table 2 below). It will be credited to their CPF MediSave Account in December 2024.

The one-time MediSave Bonus was enhanced by \$200 in October 2024, to provide added assurance for healthcare alongside the MediShield Life enhancements. The enhanced MediSave Bonus amounts are reflected in Table 2 below.

Table 2: One-Time MediSave Bonus Quantum

Singaporeans born in	Own not more than 1 property		Own more than 1 property
	AV of residence		
	Not more than \$25,000	More than \$25,000	
1974-1983	\$500	\$400	\$400
1984-2003	\$400	\$300	\$300

(C) Majulah Package – MediSave Bonus

Under the Majulah Package, all Singaporeans born in 1973 or earlier will receive a one-time MediSave Bonus.

The MediSave Bonus will be tiered based on the year of birth, the AV of residence, and whether there is ownership of more than one property as at 31 December 2023 (see Table 3 below). It will be credited to the CPF MediSave Account in December 2024.

The MSB under the Majulah Package was enhanced by \$500 in October 2024, to provide added assurance for healthcare alongside the MediShield Life enhancements. The enhanced MediSave Bonus amounts are reflected in Table 3 below.

Table 3: Majulah Package – MediSave Bonus Quantum

Singaporeans born in	Own not more than 1 property		Own more than 1 property
	AV of residence		
	Not more than \$25,000	More than \$25,000	
1959 or earlier	\$1,250		
1960-1973	\$2,000	\$1,250	

(D) Majulah Package – Retirement Savings Bonus

Singaporeans born in 1973 or earlier will receive the Retirement Savings Bonus if they meet the following criteria:

- (i) CPF retirement savings below the 2023 Basic Retirement Sum (“BRS”) of \$99,400 as at 31 December 2022;
- (ii) Live in a residence with Annual Value (“AV”) of \$25,000 and below as at 31 December 2023; and
- (iii) Own not more than one property as at 31 December 2023.

The Retirement Savings Bonus will be tiered by their CPF retirement savings (see Table 4 below). It will be credited to their CPF Retirement Account (“RA”) or Special Account (“SA”) in December 2024.

Table 4: Retirement Savings Bonus Quantum

CPF retirement savings ¹	Bonus ²
Less than \$60,000	\$1,500
At least \$60,000 but less than \$99,400 (2023 BRS)	\$1,000

Notes:

1. Based on the sum of the CPF RA and CPF LIFE balances, or the sum of Ordinary Account (“OA”) and SA balances if RA has not yet been created.
2. Paid to the RA, or the SA if the RA has not been created. For exceptional cases, RSB may also be paid to members’ OA instead.

Modes Of Receiving Payment for AP Cash

Link your NRIC to PayNow or Update Bank Account Information to Receive Cash Benefits Sooner

1 Since 2021, the Ministry of Finance has been using PayNow-NRIC as the primary mode of payment for citizens who have linked their NRIC to PayNow through their bank. PayNow-NRIC provides added convenience and privacy for citizens to receive the cash benefits in their bank account, without having to disclose their bank account details to the sender.

2 Citizens are encouraged to link their NRIC to PayNow by 23 November 2024 if they have bank account(s) with the 14 participating banks in Singapore¹. By doing so, eligible citizens will receive their AP Cash earlier, from 5 December 2024.

3 Citizens without PayNow-NRIC linked bank accounts but have a DBS/POSB, OCBC, or UOB bank account, may provide their bank account information at the govbenefits website by 27 November 2024. They will then receive the cash benefits via GIRO from 16 December 2024.

Citizens not on PayNow-NRIC and without a valid bank account provided will receive their payment later via GovCash.

4 Eligible citizens who have not linked their NRICs to PayNow, or provided a valid bank account will receive their cash benefits via GovCash. Citizens on GovCash may withdraw their AP Cash at any OCBC ATMs island-wide by entering their 1) Payment Reference Number (PRN), which can be retrieved by logging into the govbenefits website with their Singpass from 24 December 2024, 2) NRIC, and 3) passing the facial verification. They do not require an OCBC bank account to withdraw their payment at the OCBC ATMs.

5 GovCash recipients can also use the LifeSG app to make payment to merchants by scanning their PayNow/NETS QR code, or transfer payment(s) to their bank account via PayNow-NRIC if they subsequently register for this service.

Mode Of Payment for MediSave and Retirement Savings Bonus

6 These payments will be automatically credited to citizens' CPF Accounts from 18 December 2024.

¹ List of participating banks for PayNow-NRIC are listed in alphabetical order: Bank of China, CIMB, Citibank, DBS Bank / POSB, GXS Bank, HSBC Bank, ICBC, MariBank, Maybank, OCBC Bank, RHB Bank, Standard Chartered Bank, Trust Bank and UOB Bank. If the PayNow-NRIC is not linked with any of the participating banks, the payment will either be directly credited to the bank account that was previously used for past payments (if any), or via GovCash.