

Annex B

Medisave Contribution Rates for Self-Employed Persons with Annual Net Trade Income of \$18,000 and above*

Period	Age as at 1 January			
	Below 35	35 – below 45 years	45 – below 50 years	50 years or more
Current	7.0%	8.0%	9.0%	
wef 1 Jan 2013	7.0%	8.0%	9.0%	9.5%

**As is the current practice, self-employed persons earning less than \$18,000 contribute at lower rates. Further details on the changes to Medisave contribution rates of Self-Employed Persons are available on CPF Board's website: www.cpf.gov.sg.*

Net Trade Income:

"Net trade income" refers to gross trade income minus all allowable business expenses, capital allowances and trade losses as determined by the Inland Revenue Authority of Singapore (IRAS). It excludes income from share dividends, employment and interest from savings.
