

Annex B

Medisave Contribution Rates for Self-Employed Persons with Annual Net Trade Income of \$18,000 and above*

Period	Age as at 1 January		
	Below 35 years	35 – below 45 years	45 years or more
Current	6.5%	7.5%	8.5%
Wef 1 Sep 2010	7%	8%	9%

In computing the Medisave contribution for income earned in 2010, a weighted average rate will be applied for the year, viz., $2/3 \times$ current rate + $1/3 \times$ new rate.

Period	Age as at 1 January		
	Below 35 years	35 – below 45 years	45 years or more
Weighted average rate for 2010	6.67%	7.67%	8.67%

**As is the current practice, self-employed persons earning less than \$18,000 contribute at lower rates. Further details on the changes to Medisave contribution rates of Self-Employed Persons are available on CPF Board's website: www.cpf.gov.sg.*

Net Trade Income:

"Net trade income" is your gross trade income minus all allowable business expenses, capital allowances and trade losses as determined by the Inland Revenue Authority of Singapore (IRAS). It excludes income from share dividends, employment and interest from savings.