<u>List of Productivity Schemes to help SMEs¹</u>

1. Inclusive Growth Programme (IGP):

Companies who embark on productivity improvement projects and share productivity gains with workers (earning \$1,700 and less) will receive up to 50% funding with a cap of \$150,000.

http://www.waytogo.sg/raise-your-game/construction/case-studies/inclusive-growth-programme-igp

2. Workfare Training Support (WTS):

SMEs can apply for the Employer Grant, which funds up to 95% of course fees, when they send their older low-wage workers for employer-sponsored training to improve their productivity and employability.

http://www.wda.gov.sg/content/wdawebsite/programmes and initiatives/L701C-WTS.html

3. ADVANTAGE!:

Companies can receive up to \$400,000 to support their recruitment, retention and reemployment of older workers.

 $\underline{\text{http://www.wda.gov.sg/content/wdawebsite/programmes_and_initiatives/L223A-AdvantageScheme.html}$

4. Productivity Initiatives in Services & Manufacturing (PRISM):

To improve SMEs' productivity, employees at <u>managerial and supervisory-level</u> can attend productivity-related programmes at subsidised rates under PRISM.

http://www.wda.gov.sg/content/wdawebsite/programmes_and_initiatives/L223C-PRISM.html

5. Max Talent:

SMEs which hire Singaporean PME talents through the Max Talent programme will be eligible for a one-off Assistance Grant of \$5,000 administered by ASME to implement the Talent Resource Kit within their organisations.

http://www.wda.gov.sg/content/wdawebsite/programmes and initiatives/L701Eiv-17-

¹ This list excludes sector-specific schemes for SMEs. For these, companies can access the websites of the responsible government agency. For example, the productivity schemes available for construction schemes can be found on BCA's website.

MaxTalent.html

6. Flexiworks:

Flexi-Works! offers a grant of up to \$100,000 for companies that implement flexible work arrangements.

http://www.mom.gov.sg/employment-practices/work-life-harmony/Pages/flexi-works.aspx

For more assistance schemes for SMEs, please visit www.mti.gov.sg.