

Supporting Workers and Businesses



For Workers

Improved Employment Outcomes of Residents

- Resident unemployment rate has fallen to 2.8% – amongst the lowest compared to OECD countries.
- Median real monthly income of our resident workers grew cumulatively by 3.6%, outpacing that of the United Kingdom, the United States and Japan. Inequality has decreased as lower-wage workers saw stronger wage growth of 5.9%.

Strengthened Retirement Adequacy

- Since 2022, CPF contribution rates for senior workers aged 55 to 70 have been raised gradually to improve their retirement adequacy. The target CPF contributions rates for workers aged above 65 to 70 has been reached on 1 Jan 2024.
- Over the last decade, proportion of active CPF members attaining their applicable Basic Retirement Sum at age 55 has improved from about 5 in 10 to more than 7 in 10 in 2024.

Fostered Safe and Inclusive Workplaces

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| <ul style="list-style-type: none">• Uplifted lower-wage workers<ul style="list-style-type: none">◦ Since 2020, the Progressive Wage Model (PWM) has been expanded to another 3 sectors and 2 occupations, and the Local Qualifying Salary (LQS) raised from \$1,400 to \$1,600.◦ Enhanced Workfare Income Supplement to boost the incomes and CPF savings of lower-wage workers – benefitting around half a million workers and around \$1.4 billion in total payments in 2025. | <ul style="list-style-type: none">• Strengthened workplace safety and health<ul style="list-style-type: none">◦ Workplace fatalities rate averaged 1.1 per 100,000 workers over the last five years – comparable with leading countries like the United Kingdom, Sweden and Germany. |
| <ul style="list-style-type: none">• Improved employment rate for persons with disabilities<ul style="list-style-type: none">◦ Employment rate of persons with disabilities increased from 28% to 34% over the past five years through Open Door Programme and Enabling Employment Credit. | |

For Businesses

Spurred business transformation

- WSG and its appointed partners such as NTUC-e2i placed more than 56,000 jobseekers into jobs.
- Since 2019, 17 Jobs Transformation Maps have guided employers on job redesign and reskilling in sectors like Finance, Infocomms and Trade.
- From 2020 to 2024, Career Conversion Programmes benefitted 6,900 employers and over 37,000 workers across 30 sectors.
- Introduced the Overseas Network & Expertise (ONE) Pass to attract top global talent who create opportunities in Singapore. About 3,000 ONE Passes were issued in 2024.
- Launched the Manpower for Strategic Economic Priorities (M-SEP) scheme to support the growth of businesses that contribute to Singapore's strategic economic priorities with additional manpower flexibilities as they undergo transformation.

Strengthened workforce resilience

- Strengthened the complementarity of Employment Pass holders with the introduction of the Complementarity Assessment Framework (COMPASS) in 2023.
 - Since COMPASS was introduced, the share of firms with higher dependence on foreigners of a single nationality has decreased by 7%, while the share of firms with higher dependence on foreigners generally has decreased by 15%. These firms also created 4,000 more PMET jobs for locals.
- Introduced the Non-Traditional Source Occupation List to enable firms to hire skilled workers at the Work Permit level from diverse sources.