Strengthening Retirement Adequacy

To help members keep up with basic retirement expenses, the Basic Retirement Sum (BRS) payouts will be increased for each cohort turning age 55 from 2023 to 2027.

Did you know?

Those turning 55 in 2027 who set aside the BRS can receive close to \$1,000 per month when they turn 65.

> About **8 in 10** active members aged 55 in 2027 are expected to have at least the BRS. This is the highest level of BRS attainment thus far.



There are no changes to withdrawal rules.

BRS for cohorts turning 55 from 2023 to 2027

Turning Age 55 In	BRS at 55	Estimated Monthly Payout from 65°
2023	\$99,400	\$870
2024	\$102,900	\$900
2025	\$106,500	\$930
2026	\$110,200	\$950
2027	\$114,100	\$980

For those unable to set aside the BRS, there is no need to top-up their CPF

They will continue to the Payout Eligibility Age (currently 65).

Strengthening support for seniors in retirement



Mr Yasin | 68 y.o. Semi-retired; working part-time as a dispatch rider

Over the years, Mr Yasin has received:

- \$20,000 in CPF top-ups
- \$3,000 under the Workfare Special Payment
- \$12,000 in cash bonus under the Lease Buyback Scheme







^{*}Estimated based on male members under CPF LIFE Standard Plan, taking into account mortality trends and interest rates.