

Senior Worker Support Package

S/N	Scheme	Details	Outcomes
1	Senior Employment Credit	<ul style="list-style-type: none"> Started from 1 Jan 2021 Wage offsets of up to 8% for senior workers aged 55 and above, earning below \$4000 	Close to \$150 million have been disbursed to 86,000 employers , benefitting 482,000 senior workers .
2	Senior Worker Early Adopter Grant	<ul style="list-style-type: none"> Started from 1 Jul 2020 Funding support for employers to raise internal retirement and re-employment ages above minimum statutory requirements Up to \$125,000 per company 	As of 31 August 2021, 21,000 senior workers working for 2,800 employers have benefitted.
3	Part-time Re-employment Grant	<ul style="list-style-type: none"> Started from 1 Jul 2020 Funding support for employers that commit to providing part-time re-employment opportunities, whenever eligible senior workers request for it Up to \$125,000 per company 	As of 31 August 2021, more than 19,000 senior workers working for close to 2,000 employers have benefitted.
4	CPF Transition Offset	<ul style="list-style-type: none"> Commencing from 1 Jan 2022 Provide employers with transitional wage offset equivalent to 50% of the increase in employer CPF contribution rates 	NA