

MEDIA FACTSHEET ON SKILLSFUTURE MID-CAREER SUPPORT PACKAGE: HIRING INCENTIVE

As part of the SkillsFuture Mid-Career Support Package, the Hiring Incentive provides employers who hire mid-career workers aged 40 and above through reskilling programmes.

These reskilling programmes include Professional Conversion Programmes and Rank-and-File Placement Programmes under the Adapt and Grow initiative, as well as career transition programmes at Continuing Education and Training Centres under the SkillsFuture initiative. These enable and support mid-career workers to remain competitive even as the economy and employers transform and help them enter jobs or sectors that have good prospects and opportunities for progression. Employers, on the other hand, will gain a skilled worker who brings with them a wealth of working experience and is reskilled for the required role.

As employers play a key role in supporting career transitions, the Hiring Incentive serves to encourage more employers to tap on the reskilling programmes to hire and train mid-career workers by offsetting some of the costs involved in recruiting, retraining and retaining their mid-career workers.

An employer who is already claiming support for a mid-career worker hired under WSG's Career Support Programme and/or Assistance Grant under P-Max, cannot receive the hiring incentive for the same person hired.

The Hiring Incentive will be progressively rolled out from 1 April 2020 onwards. More details will be released in due course.

Funding Support

Eligible employers will receive the following funding support:

- Additional salary support of 20% for 6 months, capped at \$6,000 per newly hired mid-career individual who is aged 40 and above and has undergone an eligible reskilling programme.
- This incentive will be paid out in a single tranche after 6 months.