

Annex A**CPF Contribution Rates Changes***

Date	Employee Age	Contribution Rate (%)		
		Employer	Employee	Total
Current	35 years or less	15	20	35
	Above 35 – 45 years			
	Above 45 – 50 years			
	Above 50 – 55 years	11	18	29
	Above 55 – 60 years	8	12.5	20.5
	Above 60 – 65 years	5.5	7.5	13
	Above 65 years	5.5	5	10.5
Increase of 0.5%-pt to SA wef 1 Mar 2011	35 years or less	15.5	20	35.5
	Above 35 – 45 years			
	Above 45 – 50 years			
	Above 50 – 55 years	11.5	18	29.5
	Above 55 – 60 years	8.5	12.5	21
	Above 60 – 65 years	6	7.5	13.5
	Above 65 years	6	5	11
Further increase of 0.5%-pt to SA wef 1 Sep 2011	35 years or less	16	20	36
	Above 35 – 45 years			
	Above 45 – 50 years			
	Above 50 – 55 years	12	18	30
	Above 55 – 60 years	9	12.5	21.5
	Above 60 – 65 years	6.5	7.5	14
	Above 65 years	6.5	5	11.5

**As is the current practice, older low wage workers above 35 years old and earning between \$50 and \$1,500 will see pro-rated increases in their CPF contribution rate with the higher employer CPF contribution. This approach enhances the employability for the older low wage workers.*