

Changes to the Licensing Framework



In the previous issue, we highlighted that there will be changes to the Employment Agency Regulatory Framework. These include changes to licensing framework and the amount of security deposit.

WHAT'S NEW?

Under the new licensing framework, there will be two types of employment agency licences - **Comprehensive Licence** and **Select Licence**.

Employment agencies that place only workers earning monthly salaries of more than \$7,000 will qualify for a **Select Licence**. All other types of employment agencies need to apply for a **Comprehensive Licence**.

The security deposit amount that will be required of employment agencies will vary.

- Employment agencies with a **Select Licence** will be required to give a \$20,000 security deposit.
- Employment agencies with a **Comprehensive Licence** will be required to give a security deposit of between \$20,000 and \$60,000, depending on placement volume and track record.

For more information, visit www.mom.gov.sg/eaa