

Form EMPLOYMENT CLAIMS ACT 2016 (ACT 21 OF 2016)

File Reference: (TADM Case Reference)

# **SETTLEMENT AGREEMENT (Physical Copy)**

## THIS SETTLEMENT AGREEMENT is made on DD MMMM YYYY

## **BETWEEN**

(NAME) (UEN / FIN / NRIC), of *Registered Address* (in this Settlement Agreement "Party A");

## **AND**

(NAME) (UEN / FIN / NRIC), of *Registered Address* (in this Settlement Agreement "Party B").

## IT IS AGREED BETWEEN THE PARTIES AS FOLLOWS:

(1) In full and final settlement of the specified employment dispute set out in the table below:

Nature of specified employment dispute	Date on which amount alleged to be payable began to be payable	Date on which amount alleged to be payable ceased to be payable	Length of period during which amount alleged to be payable accrued	Amount alleged to be payable

(a) Party B will pay Party A the sum of \$\_\_\_\_\_(before/after\* deduction of the Central Provident Fund (CPF) Contributions by employee/income tax, if any); and

(2) The sum stated in clause (1)(a) will be paid by Party B to Party A in the following instalments: **DUE DATE AMOUNT** (3) Where a party (called in this Settlement Agreement the defaulting party) fails to pay in accordance with clause (2), the other party may proceed to enforce this Settlement Agreement against the defaulting party by registering this Settlement Agreement with a District Court under section 7(2) of the Employment Claims Act 2016. (4) Where the defaulting party fails to pay any instalment of the sum stated in clause (1) (a) on the date specified in this Agreement, the outstanding balance of the entire sum stated in clause (1)(a) becomes immediately due and payable. Signature Signature Party A Party B Designation: Designation: Name: Name: NRIC/FIN: NRIC/FIN: ON DD MMMM YYYY In the presence of:

Either Party A or Party B can register this settlement agreement with the District Court to be a binding court order within 4 weeks from the issuance of this settlement agreement.

Signature

Approved Mediator (NAME OF MEDIATOR)

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**SETTLEMENT AGREEMENT (Digital Copy)** 

## THIS SETTLEMENT AGREEMENT

**BETWEEN** 

(NAME) (UEN / FIN / NRIC), of *Registered Address* (in this Settlement Agreement "Party A");

**AND** 

(NAME) (UEN / FIN / NRIC), of *Registered Address* (in this Settlement Agreement "Party B").

#### IT IS AGREED BETWEEN THE PARTIES AS FOLLOWS:

(1) In full and final settlement of the specified employment dispute set out in the table below:

Nature of specified employment dispute	Date on which amount alleged to be payable began to be payable	Date on which amount alleged to be payable ceased to be payable	Length of period during which amount alleged to be payable accrued	Amount alleged to be payable

- (b) Party B will pay Party A the sum of \$\_\_\_\_\_(before/after\* deduction of the Central Provident Fund (CPF) Contributions by employee/income tax, if any); and
- (2) The sum stated in clause (1)(a) will be paid by Party B to Party A in the following instalments:

DUE DATE	AMOUNT

- (3) Where a party (called in this Settlement Agreement the defaulting party) fails to pay in accordance with clause (2), the other party may proceed to enforce this Settlement Agreement against the defaulting party by registering this Settlement Agreement with a District Court under section 7(2) of the Employment Claims Act 2016.
- (4) Where the defaulting party fails to pay any instalment of the sum stated in clause (1) (a) on the date specified in this Agreement, the outstanding balance of the entire sum stated in clause (1)(a) becomes immediately due and payable.

## FOR ELECTRONIC SIGNING OF SETTLEMENT AGREEMENT

Party A Designation: Name: NRIC/FIN:	Party B Designation: Name: NRIC/FIN:
Signature via Singpass authentication	Signature via Singpass authentication

Mediated by: Approved Mediator (NAME OF MEDIATOR)

Either Party A or Party B can register this settlement agreement with the District Court to be a binding court order. This must be done within 4 weeks after the date on which the settlement agreement is signed by all parties to the settlement agreement.