# **KEY HIGHLIGHTS FROM PAST YEARS**

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 Placed > 31K locals in jobs through Adapt & Grow

#### **Inclusive Workforce**

- Launched Workplace Harassment Resource and Recourse Centre
- 2.2K employers, covering 490K employees, adopted Tripartite Standard on Flexible Work Arrangements
- Increased Work-Life Grant (WLG) budget from \$30mil to \$100mil; >1K successful applicants for enhanced WLG; 4 in 5 were SMEs
- Supported >2K persons with disabilities (PwDs) through Adapt & Grow

#### Lower-Income Workers

#### Workfare Income Supplement

- Increase spending to ~\$1 billion in 2020, benefitting ~440K Singaporean workers

#### **Workfare Training Support**

 Benefitted >270K lower-income workers; 12K employers

#### **Progressive Wage Model**

 Increased wages for >78K workers in Security, Cleaning, Landscape sectors

#### Workcare

- Launched Tripartite Advisory on Provision of Rest Areas for Outsourced Workers

#### **Building safe workplaces**

- Increased Work Injury Compensation (WIC) limits for death and permanent incapacity by ~10%
- Increased WIC limits for medical expenses from \$36K to \$45K



#### **WorkPro Job Redesign Grant**

- Benefitted 2.5K companies and >22K senior workers

#### **Tripartite Workgroup on Older Workers**

- Raise retirement age & re-employment age to 65 and 70 respectively by 2030
- Gradual increase in CPF contribution rates for workers aged 55 – 70 by 2030

#### **Extension of Special Employment Credit (SEC)** and Additional SEC

- Paid out over \$3.9 billion
- Benefitted 200K employers and 700K senior workers



#### Self-Employed Persons (SEPs)

- Benefitted 85K SEPs through the Tripartite Standard on Contracting with SEPs for good contracting norms
- Implemented CAYE pilot for SEPs providing services to government

#### **Strengthen Retirement Adequacy**

#### **Changes to CPF**

- More active CPF members turning 55 in 2019 managed to set aside their Basic Retirement Sum
- 80K members receive higher payouts under new rules for the Retirement Sum Scheme

#### **CPF Retirement Planning Service**

 Now offered twice – at age 55 and 65; >600 members aged 65 attended; 95% would recommend to family and friends



For more information: www.mom.gov.sg/cos2020









## **MINISTRY OF MANPOWER**

## **PROVIDING FAIR OPPORTUNITIES**

#### Empower mid-career workers to take charge of their careers

#### SkillsFuture Mid-Career Support Package

Benefit mid-career workers in their 40s & 50s:

- Expand capacity of reskilling programmes
- Enhance salary support during training period for Rank-and-File workers aged 40 and above
- Provide 20% salary support for 6 mths to employers who hire and train jobseekers aged 40 and above through eligible reskilling programmes; up to \$6K/worker
- Additional \$500 SkillsFuture Credit top-up for Singaporeans aged 40 - 60
- Volunteer Career Advisors from the same professions to provide peer support

#### Support employers to redesign jobs

#### Support for Job Redesign under **Productivity Solutions Grant (PSG-JR)**

 Provide up to 70% funding support to employers to engage pre-approved job redesign consultants for business and workforce transformation; up to \$30K/company

#### **SkillsFuture Enterprise Credit**

 Defray 90% out-of-pocket cost for business and workforce transformation programmes (incl. PSG-JR); up to \$10K/company



#### 🔀 Enhanced

## ENSURING **FAIR HIRING**

#### **Strengthen the Fair Consideration** Framework (FCF)

- More jobs subject to FCF job advertising requirement
- 1K firms scrutinised under expanded FCF; >4.4K Singaporean PMETs hired, 3K EP applications were not approved



## **ENSURING FAIR** COMPETITION

#### Strengthen foreign workforce controls

 Reduce S Pass guotas in Construction, Marine Shipyard and Process sectors:

S	Pass quotas
Now	20%
Jan 2021	18%
Jan 2023	15%

- Increase Local Qualifying Salary threshold from \$1,300 to \$1,400
- Increase minimum qualifying salary for EP applications to \$3,900/mth; qualifying salaries for older and more experienced EP candidates also raised

	Applies to
rom May 2020	New EP applicants
rom May 2021	EP renewals



### PROVIDING FAIR SUPPORT

#### Support employers to hire and retain senior workers

#### Senior Worker Support Package

#### Senior Employment Credit

Provide up to 8% wage offset to hire Singaporeans aged 55 and above, and earning up to \$4K/month

#### **CPF** Transition Offset

Provide wage offsets to hire locals aged 55 to 70, equivalent to half of increase in employer CPF contribution rates in 2021

Senior Worker Early Adopter Grant Up to \$250K/company if they increase internal retirement and re-employment ages ahead of legislated changes

#### Part-time Re-employment Grant

Provide up to \$125K/company if they commit to providing part-time re-employment to eligible senior workers upon request

#### More support for lower-income workers

#### Workfare Skills Support (WSS) Scheme

- Higher Training Commitment Award of \$500 for completing WSQ and Academic CET Full Qualifications (annual cap of \$1K)
- Higher training allowance of \$6/hr

#### **Workcare Grant**

- Support companies to provide rest areas for outsourced lower-income workers

#### Progressive Wage Model (PWM)

- Include escalator maintenance workers in the PWM for lift maintenance workers

#### Help Singaporeans save for retirement

#### **Matched Retirement Savings Scheme**

 Match cash top-ups made to CPF Retirement Account up to \$600 annually from 2021 to 2025, to eligible seniors aged 55 - 70

#### **Transition Support for Self-Employed** Persons (SEPs) on CAYE Pilot

 Match CAYE contributions made by SEPs in 2020, capped at \$600

#### **Silver Support Scheme**

- Increase quarterly cash payouts by 20%
- Broaden eligibility criteria to cover an additional ~100K Singaporeans in 2021
- Nearly double spending to \$620mil

	App
From May 2020 From May 2021	New EP app EP re

#### Strengthen support for an inclusive workforce

#### **Enabling Employment Credit**

- Up to 20% wage offset (up to \$400/mth) to employers who hire Singaporean persons with disabilities (PwDs), earning up to \$4K

 Additional 10% wage offset for 6 mths (up to \$200/mth) for hiring PwDs who have not been working for at least 6 mths

#### Open Door Programme Training Grant

- Raise SG Enable course fee subsidies from 90% to 95%
- Raise training allowance to \$6/hr
- Provide Training Commitment Award of \$100/completed eligible course

#### **Tripartite Advisory on Mental Well-being**

Propose progressive practices that employers can adopt to support employees' mental well-being

#### Strengthen Work-Life Harmony

#### **Recommendations by Citizens' Panel on** WLH Supported

- "Making it Easy": Facilitate adoption of flexible work arrangements (FWAs) and WLH programmes
- "Making it Known": Increase recognition for FWAs and WLH initiatives
- "Making it Accepted": Shift societal norms through whole-of-society movement

